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Patent Search

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Abstract:

The present invention relates to provide an implementation of IoT and blockchain for securing financial transactions. The integration of the Internet of Things (IoT) an technology has ushered in a new era of financial security, revolutionizing the way we conduct transactions in the digital age. This groundbreaking invention combines time data acquisition capabilities of IoT with the immutable and decentralized nature of blockchain to create a robust and secure environment for financial transactio

Complete Specification

Description: Technical field of invention:

The present invention relates to provide an implementation of IoT and blockchain for securing financial transactions.

Background:

In the rapidly evolving landscape of financial technology, security remains a paramount concern. Cyberattacks, data breaches, and fraud continue to plague the fina sector, undermining trust and confidence in digital transactions. To address these challenges, a novel approach is required.

The integration of the Internet of Things (IoT) and blockchain technology offers a promising solution to enhance the security of financial transactions. This innovativ synergy leverages the strengths of both IoT and blockchain to create a secure, transparent, and efficient ecosystem for financial operations.

Groupings of alternative elements or embodiments of the invention disclosed herein are not to be construed as limitations. Each group member can be referred to claimed individually or in any combination with other members of the group or other elements found herein. One or more members of a group can be included in, deleted from a group for reasons of convenience and/or patentability. When any such inclusion or deletion occurs, the specification is herein deemed to contain the

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