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Patent Search

Invention Title	THE INFLUENCE OF CORPORATE SOCIAL RESPONSIBILITY ON COMMUNITY DEVELOPMENT
Publication Number	51/2023
Publication Date	22/12/2023
Publication Type	INA
Application Number	202321066608
Application Filing Date	04/10/2023
Priority Number	
Priority Country	
Priority Date	
Field Of Invention	COMPUTER SCIENCE
Classification (IPC)	G06Q0040060000, G06Q0010060000, G06Q0030000000, C08L0051040000, G06Q0050000000

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Abstract:

The Influence of Corporate Social Responsibility on Community Development ABSTRACT: Corporate social responsibility (CSR) encompasses the deliberate actions of organizations or firms to conduct their commercial operations in an ethical manner that is considerate of societal well-being and contributes to the growth of the country. This article undertakes an analysis of the concept of Corporate Social Responsibility (CSR) by drawing upon several theories found in the existing literature. There is a contrast between three theories, specifically utilitarian, managerial, and relational theories of corporate social responsibility (CSR), are supported by the works of other experts in the field. These theories propose that CSR assumes an international significance as a result of the globalized character of business, which transcends national boundaries. Corporate Social Responsibility (CSR) is through a process of evolution in both its conceptual understanding and practical implementation. The article further examines the role of corporate social responsibility (CSR) in community development, as the fundamental rationale behind CSR is to observe its influence on the community in social, environmental, and economic aspects. The analysis of competencies necessary for CSR managers is undertaken to enhance comprehension of the practical dimensions of corporate social responsibility. In conclusion, this study examines the findings and explores their potential implications for future research.

Complete Specification

Description: DESCRIPTIONS.

Corporate social responsibility (CSR) refers to a voluntary framework adopted by businesses to ensure their accountability to many entities, including the company's stakeholders, and the wider public. Through the implementation of corporate social responsibility (CSR), also known as corporate citizenship, organizations can demonstrate their awareness of the various ways in which they influence different facets of society, encompassing economic, social, and environmental dimensions. The practice of Corporate Social Responsibility (CSR) entails a firm conducting its operations in a manner that positively impacts society and the environment, rather than causing detrimental effects. Corporate social responsibility (CSR) is a multifaceted term that exhibits variability in its manifestations, contingent upon the specific firm and industry in question. Businesses have the potential to enhance their brand reputation and contribute to societal well-being through engaging in corporate social responsibility (CSR) initiatives, philanthropic activities, and volunteerism. In order for a corporation to exhibit social responsibility, it must initially demonstrate accountability to both its internal operations and its shareholders. Companies that have implemented corporate social responsibility (CSR) initiatives have frequently seen significant business growth, enabling them to contribute to the betterment of society. Therefore, corporate social responsibility (CSR) is commonly adopted as a strategic approach by major firms. In light of the aforementioned, it can be argued that when a firm gains prominence and achieves success, it also assumes a greater obligation to establish benchmarks of ethical conduct for its counterparts, competitors, and the industry as a whole. Environmental responsibility is a fundamental aspect of corporate social responsibility that is deeply ingrained in the preservation of the natural environment. By implementing efficient operational strategies and providing extensive support for relevant initiatives, a corporation can effectively contribute to the preservation and enhancement of natural resources beyond their initial state. Ethical responsibility

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Page last updated on: 26/06/2019