



INSTITUTE OF AERONAUTICAL ENGINEERING

(Autonomous)

Dundigal, Hyderabad - 500 043

MASTER OF BUSINESS ADMINISTRATION

TUTORIAL QUESTION BANK

Course Name	:	BUSINESS LAW AND ETHICS
Course Code	:	CMBB04
Class	:	MBA
Branch	:	I
Academic Year	:	IARE-R18
Chief Coordinator	:	Dr. B.V.L.L. Narasimha Rao. Associate professo, MBA Dept.
Course Faculty	:	Dr. B.V.L.L. Narasimha Rao. Associate professor, MBA Dept.

I. COURSE OBJECTIVES:

The course should enable the students to:

S No	Description
I	Understand the issues related to the industrial policy and regulation and their amendments from time to time.
II	Understand the terminology of the planning commission and Union Budget.
III	Gain the knowledge on capital markets, RBI guidelines, trade, export and import policy and Foreign Exchange.
IV	Apply different business laws to ensure growth and sustainability of the organizations. and the legal And regulatory framework for doing business in India.

II. COURSE OUTCOMES (COs):

Students who complete the course will have demonstrated the ability to do the following

S.No	Description
CMBB04.01	Understand the main source of law regulating contracts in India. The Indian Contract Act, 1872 prescribes the law relating to contracts in India.
CMBB04.02	Illustrate the circumstances in which promises made by the parties to a contract shall be legally binding and the enforcement of these rights and duties
CMBB04.03	Identify the importance of Indian Contract Act embodied the simple and elementary rules relating to Sale of goods.
CMBB04.04	Discuss about Companies Act which enabled companies to be formed by registration, and set out the responsibilities of companies, their directors and secretaries.
CMBB04.05	Evaluate functions using. a provision has been made for class action suits.
CMBB04.06	Evaluate functions using various types of contracts.
CMBB04.07	Analyze Business laws in India include consumer protection. The Consumer Protection Act, 1986 mandates Consumer Dispute Redressed Forums at local and national levels

CMBB04.08	Analyze the The Information Technology Act of 2000 is the primary law for e- commerce regulation in India. In 2008, the IT Act was amended to provide explicit legal recognition of electronic transactions
CMBB04.09	Understand the features of negotiable instruments like promissory note, bill of exchange and cheques.
CMBB04.10	Describe the endorsements related issues, the GST and the basic ethical behavior need in business.
CMBB04.11	Describe the levels of business ethics and the theories related to moral behavior and the need for cyber laws in the Indian context.
CMBB04.12	Understand the cyber crime scenario in Indian issues, Challenges in Cyber crime strategies to face the challenges of cyber crime.

TUTORIAL QUESTION BANK

S No	QUESTION	Blooms Taxonomy Level	Course Outcome
UNIT-I			
LAW OF CONTRACT - 1872			
PART-A (SHORT ANSWER QUESTIONS)			
1	What is business law?	Remember	CMBB04.01
2	Define the essential elements of contract	Understand	CMBB04.01
3	Define unlawful and illegal agreements.	Understand	CMBB04.01
4	Explain different types of contracts.	Remember	CMBB04.01
5	Define contingent contracts.	Understand	CMBB04.01
6	Write about performance and discharge of contracts.	Remember	CMBB04.01
7	What are the remedies for breach of contract?	Understand	CMBB04.01
8	Discuss about indemnity and guarantee.	Remember	CMBB04.02
9	Summarize the latest amendments of contract.	Understand	CMBB04.02
10	Give the applications of types of contracts.	Remember	CMBB04.02
11	Write about discharge of contract.	Understand	CMBB04.02
12	Explain the nature of contract.	Remember	CMBB04.02
13	Write about the importance of making contracts.	Understand	CMBB04.02
14	Classify the contracts on the basis of validity.	Remember	CMBB04.02
15	Summarize the types of unlawful agreements.	Remember	CMBB04.02
PART-B (LONG ANSWER QUESTIONS)			
1	Explain the meaning and nature of law? Enumerate the important Points for framing law?	Understand	CMBB04.01
2	List out the advantages of contract act and enumerate the types of Contracts according to the Indian contract act.	Remember	CMBB04.01
3	Explain what do you understand by 'void', 'voidable', 'illegal', and Valid contracts .Briefly refer to the rights of parties under such Agreements.	Understand	CMBB04.01
4	State the contracts expressly declared void by Indian contract Act. Also State whether all Void agreements are illegal.	Remember	CMBB04.02
5	What are the main types of remedies for breach of a contract According to Indian law does You agree with them?	Understand	CMBB04.02

6	Summarize the latest amendments relating to law of contract and list out the drawbacks in the amendments and make some suggestions.	Remember	CMBB04.02
7	Distinguish indemnity and guarantee and list out the advantages and disadvantages.	Understand	CMBB04.02
8	Describe the latest amendments of law of contract and state some points which benefit the business firms.	Understand	CMBB04.02
9	Why contracts are necessary in business? List out the advantages of Different types of contracts.	Remember	CMBB04.02
10	Emphasis of law in business and justify the answer by mentioning some laws and some examples.	Understand	CMBB04.02
11	What is free consent? Explain the essentials of free consent	Understand	CMBB04.02
12	Explain about offer and acceptance? Discuss the essentials of offer and acceptance.	Remember	CMBB04.02
13	Discuss briefly about the capacity to contract.	Understand	CMBB04.02
PART-C (PROBLEM SOLVING AND CRITICAL THINKING QUESTIONS)			
1	If an offer is accepted, then the terms contained in the offer become Part of the contract. In effect, the offer disappears into the contract	Remember	CMBB04.01
2	Different states and federal districts are at liberty to choose whether to Protect a business over a person or a person over a business in court.	Understand	CMBB04.01
3	From academic point of view, can valuation be studied holistically as One single discipline just like law?	Understand	CMBB04.02
4	In business, what does it mean to restructure a contract?	Understand	CMBB04.02
UNIT-II			
LAW OF CONTRACT			
PART-A(SHORT ANSWER QUESTIONS)			
1	Define companies act	Remember	CMBB04.03
2	What is incorporation of company?	Understand	CMBB04.03
3	State the powers of directors.	Remember	CMBB04.03
4	Describe the duties and liabilities of directors.	Remember	CMBB04.03
5	Explain the company meetings.	Understand	CMBB04.03
6	Write about winding-up of company.	Remember	CMBB04.03
7	Articulate the steps involved in incorporation of company.	Understand	CMBB04.03
8	Articulate the steps involved in incorporation of company.	Understand	CMBB04.04

9	Explain about resolutions.	Remember	CMBB04.04
10	Write about companies' amendment act	Understand	CMBB04.04
11	What are the different types of companies?	Understand	CMBB04.04
12	Differentiate private and public ltd company.	Remember	CMBB04.04
13	Explain about memorandum of association	Remember	CMBB04.04
14	Explain agreement to sell.	Understand	CMBB04.04
15	Brief about sale of goods Act.	Remember	CMBB04.04
PART-B (LONG ANSWER QUESTIONS)			
1	Enumerate the procedure for incorporation of the company according to Indian law and Discuss on latest amendments of companies act	Remember	CMBB04.03
2	What is Essential elements of Valid Contract	Remember	CMBB04.03
3	Briefly state the powers, duties and liabilities companies' act of Indian law.	Understand	CMBB04.03
4	Articulate the methods of winding-up of a company and Different types of company meetings conducted	Understand	CMBB04.03
5	Explain different types of companies according to companies Act 1956.	Remember	CMBB04.03
6	Explain the steps involved Contract of Agency	Understand	CMBB04.04
7	What is sale of goods Act? Discuss sale of goods act with Latest amendments.	Remember	CMBB04.04
8	Distinguish conditions and warranties? Brief about basic rules Related to warranties? Explain with example.	Understand	CMBB04.04
9	Who is unpaid seller? Explain with examples?	Remember	CMBB04.04
10	What is performance of contract under sale of goods Act? Explain suits for for breach of the contracts and auction sales.		CMBB04.04
PART-C (PROBLEM SOLVING AND CRITICAL THINKING QUESTIONS)			
1	The body of law which establishes rights between persons and provides for redress for violation of those rights	Understand	CMBB04.03
2	What is the difference between natural law and positive law?	Understand	CMBB04.03
3	Unlawful and illegal agreements with examples	Understand	CMBB04.04
4	Performance of Contract of Sale with suitable example	Remember	CMBB04.04
UNIT-III			
NEGOTIABLE INSTRUMENTS AND ENDORSEMENT			
PART-A(SHORT ANSWER QUESTIONS)			

1	Define negotiable instruments act 1881.	Remember	CMBB04.05
2	Describe different types of negotiable instruments.	Understand	CMBB04.05
3	Explain the characteristics of promissory note.	Understand	CMBB04.05
4	Define bills of exchange.	Understand	CMBB04.05
5	Discuss about cheques.	Understand	CMBB04.06
6	Write about discharge of parties.	Understand	CMBB04.06
7	What are the latest amendments in negotiable instruments?	Remember	CMBB04.06
8	Describe the types of endorsements.	Understand	CMBB04.07
9	Describe different types of taxes with suitable examples.	Understand	CMBB04.07
10	Explain in detail central goods service tax and its applicability based on slab rates.	Understand	CMBB04.07
11	Explain in detail state goods service tax and its applicability based on slab rates.	Remember	CMBB04.07
PART-B(LONG ANSWER QUESTIONS)			
1	Write explanatory notes on the following: (i) promissory note (ii) bills of Exchange (iii) cheques and differentiate any two negotiable instruments.	Understand	CMBB04.05
2	Explain the provisions relating to discharge of parties according to Negotiable instruments Act of Indian law.	Understand	CMBB04.05
3	Articulate a specimen copy of cheque and list out the characteristics of cheque .Distinguish Between cheque and bill of exchange.	Understand	CMBB04.05
4	Explain clearly the types of endorsements and essentials requirements relating to Endorsements according to negotiable instruments act.	Remember	CMBB04.06
5	Explain the different modes of discharge of parties to negotiable Instruments. What is the difference between discharge of an instrument and discharge of party to an instrument?	Understand	CMBB04.06
6	Explain the latest amendments in negotiable instruments act 1881? What are the effects of the negotiable instruments ordinance (2015)?	Understand	CMBB04.06
7	List out the differences between promissory note and bill of exchange?	Understand	CMBB04.07
8	Write an explanatory notes on the types of endorsements and essentials requirements relating to endorsements according to negotiable instruments act.	Remember	CMBB04.07
9	Explain different ways of discharge parties from negotiable instrument.	Remember	CMBB04.08
10	Explain the evolution of GST in India. Describe the types of GST.	Remember	CMBB04.08

PART-C (PROBLEM SOLVING AND CRITICAL THINKING QUESTIONS)			
1	How does private law differ from public law?	Remember	CMBB04.06
2	When the courts find a particular law in violation of the Constitution, what is that law declared?	Understand	CMBB04.07
3	What does amendment mean?	Understand	CMBB04.07
4	Goods and Services Tax (GST) with suitable examples	Understand	CMBB04.08
UNIT-IV			
INTRODUCTION TO BUSINESS ETHICS			
PART-A (SHORT ANSWER QUESTIONS)			
1	Define Business ethics.	Remember	CMBB04.09
2	What relevance does ethics have to business?	Understand	CMBB04.09
3	What is the difference between business ethics and ethical business?	Understand	CMBB04.09
4	What are core values?	Understand	CMBB04.09
5	Write some examples for business ethics and issues?	Remember	CMBB04.09
6	What are ethical dilemmas ?	Understand	CMBB04.10
7	Why is ethics important ?	Understand	CMBB04.10
8	What makes an ethics code effect?	Understand	CMBB04.10
9	Describe principles of business ethics?	Remember	CMBB04.10
10	Business Ethics be taught and trained? Explain.	Understand	CMBB04.10
11	Give pictorial representation of moral development.	Understand	CMBB04.10
PART-B (LONG ANSWER QUESTIONS)			
1	What do you mean by business ethics? Explain types of business ethics?	Remember	CMBB04.09
2	What is the importance of business ethics? Explain five myths of business.	Understand	CMBB04.09
3	“ Business ethics can taught or trained” justify your answer.	Understand	CMBB04.09
4	Describe morality. Explain stages of moral development.	Remember	CMBB04.09
5	Explain Kohlberg’s theory of moral development	Understand	CMBB04.09
6	Explain Carol Gilligan’s theory of moral development.	Understand	CMBB04.10
7	Differentiate business ethics and corporate social responsibility.	Understand	CMBB04.10

8	Explain the Levels of Business Ethics. Write Five Myths about Business Ethics.	Understand	CMBB04.10
9	Describe present scenario of business and its effects on ethics related to stake holders.	Understand	CMBB04.10
10	Why business ethics is important. Why does it matters explain.	Understand	CMBB04.10
PART-C (PROBLEM SOLVING AND CRITICAL THINKING QUESTIONS)			
1	What does CSR stand for in terms of business ethics?	Understand	CMBB04.09
2	can Business Ethics be taught and trained	Understand	CMBB04.09
3	Five Myths of Ethical issues	Remember	CMBB04.10
4	Business Ethics-why does it matter- why its need of present scenario	Understand	CMBB04.10
UNIT-V			
CYBER CRIME			
PART-A (SHORT ANSWER QUESTIONS)			
1	Define cyber crime,	Remember	CMBB04.11
2	What is the need of cyber laws	Understand	CMBB04.11
3	What is the scope of cyber laws in India	Understand	CMBB04.11
4	How strong are cyber laws in India.	Remember	CMBB04.11
5	What is Hacking?	Remember	CMBB04.11
6	Define fraud?	Understand	CMBB04.11
7	Define cyber terrorism.	Understand	CMBB04.12
7	Define reasons for cyber crime	Remember	CMBB04.12
8	Define Indian IT Act	Remember	CMBB04.12
9	What is cyber stalking?	Understand	CMBB04.12
10	Define Malicious software/	Understand	CMBB04.12
11	What are the objectives of IT act 2000	Remember	CMBB04.12
12	Explain the offences and penalties under Sc 43 of IT act 2000	Remember	CMBB04.12
13	Explain first cyber crime .	Understand	CMBB04.12
PART-B(LONG ANSWER QUESTIONS)			
1	What are cyber laws challenges in India.	Remember	CMBB04.11
2	Describe issues related cyber crime? Suggest some resolutions.	Understand	CMBB04.11

3	Discuss about cyber crime and cyber security.	Understand	CMBB04.11
4	Explain cyber crime scenario in India.	Remember	CMBB04.11
5	Describe the issues and challenges facing in Indian scenario.	Remember	CMBB04.11
6	Explain Indian It act, 2000?Brief about amendments made in the	Remember	CMBB04.11
7	Define cyber crime. Explain types of cyber crime	Remember	CMBB04.12
8	Explain legal land scape for cyber crime and cyber laws.	Understand	CMBB04.12
9	Describe the issues and the preventive measures against cyber crime.	Understand	CMBB04.12
10	Describe different categories of cyber crime in India.	Understand	CMBB04.12
11	Explain reasons for evolution of IT act 2000	Remember	CMBB04.12
12	Illustrate the offences and penalties under IT act 2000	Remember	CMBB04.12
13	“lack of awareness on cyber crimes makes the people to become victim of crime”.	Understand	CMBB04.12
14	Explain positive aspects and weak areas of Indian IT act. 2000.	Understand	CMBB04.12
15	Define cyber crime. Explain the types of cyber crime.	Understand	CMBB04.12
16	Describe the reasons for cyber crime. Suggest preventive measure for cyber crime.	Remember	CMBB04.12
17	What is the need for cyber laws in the Indian context? Explain the reasons for enactment of cyber laws in India.	Understand	CMBB04.12
PART-C (PROBLEM SOLVING AND CRITICAL THINKING QUESTIONS)			
1	What are the modern cyber crime techniques use in securing infrastructure of company, institutions and online transactions?	Understand	CMBB04.11
2	Which cybercrime techniques in online banking do you consider the most dangerous	Understand	CMBB04.11
3	Are cybercriminals now attacking personal and corporate computers using Ransomware viruses again?	Remember	CMBB04.12
4	Is there any measure of digital piracy beyond the hypothetical scenarios?	Understand	CMBB04.12
5	tell me how to integrate Threat Intelligence with Cybersecurity?	Understand	CMBB04.12

Prepared by:

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