

## BUSINESS LAW AND ETHICS

<b>I Semester: MBA</b>								
Course Code	Category	Hours / Week			Credits	Maximum Marks		
		L	T	P	C	CIA	SEE	Total
CMBB04	Core	4	-	-	4	30	70	100
		<b>Contact Classes:45</b>		<b>Tutorial Classes: Nil</b>		<b>Practical Classes: Nil</b>		<b>Total Classes: 45</b>
<p><b>OBJECTIVES:</b></p> <p><b>The course should enable the students to:</b></p> <ol style="list-style-type: none"> <li>I. Understand the issues related to the industrial policy and regulation and their amendments from time to time.</li> <li>II. Understand the terminology of the planning commission and Union Budget.</li> <li>III. Gain the knowledge on capital markets, RBI guidelines, trade, export and import policy and Foreign Exchange.</li> <li>IV. Apply different business laws to ensure growth and sustainability of the organizations. and the legal and regulatory framework for doing business in India.</li> </ol> <p><b>COURSE OUTCOMES:</b></p> <ol style="list-style-type: none"> <li>1. Understand the main source of law regulating contracts in India. The Indian Contract Act, 1872 prescribes the law relating to contracts in India.</li> <li>2. Illustrate the circumstances in which promises made by the parties to a contract shall be legally binding and the enforcement of these rights and duties.</li> <li>3. Identify the importance of Indian Contract Act embodied the simple and elementary rules relating to Sale of goods.</li> <li>4. Discuss about Companies Act which enabled companies to be formed by registration, and set out the responsibilities of companies, their directors and secretaries.</li> <li>5. Evaluate functions using a provision has been made for class action suits.</li> <li>6. Discuss various latest amendments in companies act.</li> <li>7. Understand the features of negotiable instruments like promissory note, bill of exchange and cheques.</li> <li>8. Describe the endorsements related issues, the GST and the basic ethical behavior need in business.</li> <li>9. Describe the levels of business ethics and the theories related to moral behavior.</li> <li>10. Understand the cyber crime scenario in Indian issues, Challenges in Cyber crime and strategies to face the challenges of cyber crime.</li> </ol>								
<b>UNIT-I</b>	<b>LAW OF CONTRACT - 1872</b>						<b>Classes:08</b>	
Nature of contract and essential elements, types of contracts, unlawful and illegal agreements, contingent contracts, performance and discharge of contracts, remedies for breach of contract, indemnity and guarantee, latest amendments.								
<b>UNIT-II</b>	<b>LAW OF CONTRACT</b>						<b>Classes: 09</b>	
Nature of Contract and Essential elements of valid contract, Offer and Acceptance, Consideration, Capacity to contract and Free Consent, Legality of Object. Unlawful and illegal agreements, Contingent Contracts, Performance and discharge of Contracts, Remedies for breach of contract. Contracts-II: Indemnity and guarantee, Contract of Agency, Sale of goods Act -1930: General Principles, Conditions & Warranties, and Performance of Contract of Sale.								
<b>UNIT-III</b>	<b>NEGOTIABLE INSTRUMENTS AND ENDORSEMENT</b>						<b>Classes: 10</b>	
Negotiable Instruments, Promissory Note, Bills of Exchange, & Cheque, and their definitions and characteristics.								
Types of endorsements, Holder in due course, Discharge of Parties. Introduction to Goods and Services Tax (GST).								

<b>UNIT-IV</b>	<b>INTRODUCTION TO BUSINESS ETHICS</b>	<b>Classes:10</b>
The Changing Environment: Business Ethics-why does it matter? Levels of Business Ethics Five Myths about Business Ethics can Business Ethics be taught and trained? Stages of Moral development Kohlberg's study carol Gilligan's Theory Principles of Ethics.		
<b>UNIT-V</b>	<b>CYBER CRIME</b>	<b>Classes:08</b>
The Legal Landscape, Need for cyber laws in the Indian context, The Indian IT Act challenges to Indian Law and cyber crime scenario in Indian issues and Challenges in Cyber Crime.		
<b>Text Books:</b>		
<ol style="list-style-type: none"> <li>1. Ravinder Kumar, "Legal Aspects of Business", Engage Learning, 4<sup>th</sup> Edition, 2016.</li> <li>2. P.P.S.Gogna, 'Company Law', S.Chand, 9<sup>th</sup> Edition 2016.</li> <li>3. RSN Pillai, Bagavathi, "Legal Aspects of Business", S.Chand, 8<sup>th</sup> Edition, 2016.</li> <li>4. Akhileshwar Pathak, "Legal Aspects of Business", Tata McGraw Hill, 3<sup>rd</sup> Edition, 2011.</li> <li>5. Nina Godbole &amp; Sunit Belapure, "Cyber Security", Wiley India, 2012. RSN Pillai, Bagavathi, "Business Law", S.Chand, 4<sup>th</sup> Edition, 2013.</li> </ol>		
<b>Reference Books:</b>		
<ol style="list-style-type: none"> <li>1. N. D.Kapoor, "Mercantile Law", Sultan Chand and Sons, 5<sup>th</sup> Edition, 2015.</li> <li>2. S. S. Gulshan, "Mercantile Law", Excel Books, 9<sup>th</sup> Edition 2014.</li> <li>3. K. R.Bulchandani, "Business Law".Himalaya Publishing House, 21<sup>st</sup> Edition, 2008.</li> <li>4. S. Dinesh Babu, "Professional Ethics and Human Values", Lakshmi Publications, 4<sup>th</sup> Edition, 2016.</li> </ol>		
<b>Web References:</b>		
<ol style="list-style-type: none"> <li>1. <a href="http://www.slideshare.com">http://www.slideshare.com</a></li> <li>2. <a href="http://www.human capital.com">http://www.human capital.com</a></li> <li>3. <a href="http://www.saylor.org/site/textbooks/Business%20Law%20and%20the%20Legal%20Environment.pdf">http://www.saylor.org/site/textbooks/Business%20Law%20and%20the%20Legal%20Environment.pdf</a></li> </ol>		
<b>E-Text Books:</b>		
<ol style="list-style-type: none"> <li>1. <a href="https://www.amazon.com/Business-Law-Ethical-Corporate-Environment-ebook/dp/B00BCXPVJE">https://www.amazon.com/Business-Law-Ethical-Corporate-Environment-ebook/dp/B00BCXPVJE</a></li> <li>2. <a href="http://www.ebooks.com/subjects/business-business-law-ebooks/172/">http://www.ebooks.com/subjects/business-business-law-ebooks/172/</a></li> </ol>		