



INSTITUTE OF AERONAUTICAL ENGINEERING

(Autonomous)

Dundigal, Hyderabad -500 043

MASTER OF BUSINESS ADMINISTRATION

COURSE DESCRIPTOR

Course Title	BUSINESS LAW AND ETHICS				
Course Code	CMBB04				
Programme	MBA				
Semester	I				
Course Type	FOUNDATION				
Regulation	IARE - R18				
Course Structure	Theory			Practical	
	Lectures	Tutorials	Credits	Laboratory	Credits
	4	-	4	-	-
Chief Coordinator	Dr. B V LL .Narasimha rao, Assoc. Professor, MBA				
Course Faculty	Dr. B V LL .Narasimha rao, Assoc. Professor, MBA				

I. COURSE OVERVIEW:

The course will make them learn the basic theory of Business law encompasses all of the laws that dictate how to form and run a business. This includes all of the laws that govern how to start, buy, manage and close or sell any type of business. Business laws establish the rules that all businesses should follow. Business law addresses the different types of business organizations. There are laws regarding how to properly form and run each type. This includes laws about entities such as corporations, partnerships and limited liability companies.

II. COURSE PRE-REQUISITES:

Level	Course Code	Semester	Prerequisites	Credits
-	-	-	-	-

III. MARKS DISTRIBUTION:

Subject	SEE Examination	CIA Examination	Total Marks
Business Law and Ethics	70 Marks	30 Marks	100

IV. DELIVERY / INSTRUCTIONAL METHODOLOGIES:

✓	Chalk & Talk	✓	Quiz	✓	Assignments	✗	MOOCs
✓	LCD / PPT	✓	Seminars	✗	Mini Project	✓	Videos
✗	Open Ended Experiments						

V. EVALUATION METHODOLOGY:

The course will be evaluated for a total of 100 marks, with 30 marks for Continuous Internal Assessment (CIA) and 70 marks for Semester End Examination (SEE). Out of 30 marks allotted for CIA during the semester, marks are awarded by taking average of two CIA examinations or the marks scored in the make-up examination.

Semester End Examination (SEE): The SEE is conducted for 70 marks of 3 hours duration. The syllabus for the theory courses is divided into FIVE units and each unit carries equal weightage in terms of marks distribution. The question paper pattern is as follows. Two full questions with “either” or “choice” will be drawn from each unit. Each question carries 14 marks. There could be a maximum of two sub divisions in a question.

The emphasis on the questions is broadly based on the following criteria:

50 %	To test the objectiveness of the concept.
50 %	To test the analytical skill of the concept OR to test the application skill of the concept.

Continuous Internal Assessment (CIA):

CIA is conducted for a total of 30 marks (Table 1), with 25 marks for Continuous Internal Examination (CIE), 05 marks for Alternative Assessment Tool (AAT).

Table 1: Assessment pattern for CIA

Component	Theory		Total Marks
	CIE Exam	AAT	
CIA Marks	25	05	30

Continuous Internal Examination (CIE):

Two CIE exams shall be conducted at the end of the 8th and 16th week of the semester respectively. The CIE exam is conducted for 25 marks of 2 hours duration consisting of two parts. Part–A shall have five compulsory questions of one mark each. In part–B, four out of five questions have to be answered where, each question carries 5 marks. Marks are awarded by taking average of marks scored in two CIE exams.

Alternative Assessment Tool (AAT):

Alternative assessments shall be conducted twice in a semester consisting of seminars and assignments and Marks shall be awarded considering the average of two alternative assessments for every course. The AAT may include seminars and assignments.

VI. HOW PROGRAM OUTCOMES ARE ASSESSED:

Program Outcomes (POs)		Strength	Proficiency assessed by
PO2	Decision making Skills: Foster analytical and critical thinking abilities for data-based decision making.	2	Lectures
PO3	Ethics: Ability to develop value based leadership ability.	3	Guest Lectures
PO4	Communication Skills: Ability to understand, analyze and communicate global, economic, legal, and ethical aspects of business.	2	Seminars
PO8	Technology Skills: Inculcate and develop technical skills to face the competitive world successfully.	3	Guest Lectures / Seminars

3 = High; 2 = Medium; 1 = Low

VII. COURSE OBJECTIVES:

The course should enable the students to:	
I	Understand the issues related to the industrial policy and regulation and their amendments from time to time.
II	Understand the terminology of the planning commission and Union Budget.
III	Gain the knowledge on capital markets, RBI guidelines, trade, export and import policy and Foreign Exchange.
IV	Apply different business laws to ensure growth and sustainability of the organizations. and the legal and regulatory framework for doing business in India.

VIII. COURSE OUTCOMES (COs):

CO Code	CO's	At the end of the course, the student will have the ability to:	PO's Mapped	Strength of Mapping
CMBB04.01	CO 1	Understand the main source of law regulating contracts in India. The Indian Contract Act, 1872 prescribes the law relating to contracts in India.	PO 2, PO 3, P O 4,	2
CMBB04.02	CO 2	Illustrate the circumstances in which promises made by the parties to a contract shall be legally binding and the enforcement of these rights and duties.	PO 2, PO 3, P O 4,	2
CMBB04.03	CO 3	Identify the importance of Indian Contract Act embodied the simple and elementary rules relating to Sale of goods.	PO 2, PO 3, P O 4,	2
CMBB04.04	CO 4	Discuss about Companies Act which enabled companies to be formed by registration, and set out the responsibilities of companies, their directors and secretaries.	PO 3, PO 4, PO ,8	2
CMBB04.05	CO 5	Evaluate functions using a provision has been made for class action suits.	PO 3, PO 4, PO 8	2
CMBB04.06	CO 6	Discuss various latest amendments in companies act.	PO 3, PO 4, PO 8	3

CO Code	CO's	At the end of the course, the student will have the ability to:	PO's Mapped	Strength of Mapping
CMBB04.07	CO 7	Understand the features of negotiable instruments like promissory note, bill of exchange and cheques.	PO 3, PO 4	2
CMBB04.08	CO 8	Describe the endorsements related issues, the GST and the basic ethical behavior need in business.	PO 3, PO 4,	2
CMBB04.09	CO 9	Describe the levels of business ethics and the theories related to moral behavior.	PO 3, PO 4,	2
CMBB04.10	CO 10	Understand the cyber crime scenario in Indian issues, Challenges in Cyber crime and strategies to face the challenges of cyber crime.	PO 2, PO 3, PO 4, PO 8	2

3 = High; 2 = Medium; 1 = Low

IX. MAPPING COURSE LEARNING OUTCOMES LEADING TO THE ACHIEVEMENT OF PROGRAM OUTCOMES:

Course Outcomes	PROGRAM OUTCOMES			
	PO 2	PO 3	PO 4	PO 8
CMBB04.01	3	3	2	
CMBB04.02	1	3		
CMBB04.03	2			
CMBB04.04			3	3
CMBB04.05	2	2	3	2
CMBB04.06				2
CMBB04.07		3		
CMBB04.08			2	
CMBB04.09			2	
CMBB04.10	2	2		3

3 = High; 2 = Medium; 1 = Low

X. ASSESSMENT METHODOLOGIES – DIRECT

CIE Exams	PO 2, PO 3, PO 4, PO 8	SEE Exams	PO 2, PO 3, PO 4, PO 8	Assignments	PO 2, PO 3, PO 4, PO 8	Seminars	PO 2, PO 3, PO 4, PO 8
Laboratory Practices	-	Student Viva	-	Mini Project	-	Certification	-
Term Paper	-						

XI. ASSESSMENT METHODOLOGIES – INDIRECT

✓	Early Semester Feedback	✓	End Semester OBE Feedback
✗	Assessment of Mini Projects by Experts		

XII. SYLLABUS

UNIT-I	LAW OF CONTRACT - 1872	Classes:08
Nature of contract and essential elements, types of contracts, unlawful and illegal agreements, contingent contracts, performance and discharge of contracts, remedies for breach of contract, indemnity and guarantee, latest amendments.		
UNIT-II	LAW OF CONTRACT	Classes: 09
Nature of Contract and Essential elements of valid contract, Offer and Acceptance, Consideration, Capacity to contract and Free Consent, Legality of Object. Unlawful and illegal agreements, Contingent Contracts, Performance and discharge of Contracts, Remedies for breach of contract. Contracts-II:Indemnity and guarantee, Contract of Agency, Sale of goods Act -1930: General Principles, Conditions & Warranties, and Performance of Contract of Sale.		
UNIT-III	NEGOTIABLE INSTRUMENTS AND ENDORSEMENT	Classes: 10
Negotiable Instruments, Promissory Note, Bills of Exchange, & Cheque, and their definitions and characteristics. Types of endorsements, Holder in due course, Discharge of Parties. Introduction to Goods and Services Tax (GST).		
UNIT-IV	INTRODUCTION TO BUSINESS ETHICS	Classes:10
The Changing Environment: Business Ethics-why does it matter? Levels of Business Ethics Five Myths about Business Ethics can Business Ethics be taught and trained? Stages of Moral development Kohlberg’s study carol Gilligan’s Theory Principles of Ethics.		
UNIT-V	CYBER CRIME	Classes:08
The Legal Landscape, Need for cyber laws in the Indian context, The Indian IT Act challenges to Indian Law and cyber crime scenario in Indian issues and Challenges in Cyber Crime.		
Text Books:		
<ol style="list-style-type: none">1. Ravinder Kumar, “Legal Aspects of Business”, Engage Learning, 4th Edition, 2016.2. P.P.S.Gogna, ‘Company Law’, S.Chand, 9th Edition 2016.3. RSN Pillai, Bagavathi, “Legal Aspects of Business”, S.Chand, 8th Edition, 2016.4. Akhileshwar Pathak , “Legal Aspects of Business”, Tata McGraw Hill, 3rd Edition, 2011.5. Nina Godbole & Sunit Belapure, “Cyber Security”, Wiley India, 2012. RSN Pillai, Bagavathi, “Business Law”, S.Chand, 4th Edition, 2013.		
Reference Books:		
<ol style="list-style-type: none">1. N. D.Kapoor, “Mercantile Law”, Sultan Chand and Sons, 5th Edition, 2015.2. S. S. Gulshan, “Mercantile Law”, Excel Books, 9th Edition 2014.3. K. R.Bulchandani, “Business Law”.Himalaya Publishing House, 21st Edition, 2008.4. S. Dinesh Babu, “Professional Ethics and Human Values”, Lakshmi Publications, 4th Edition, 2016.		

XIII. COURSE PLAN:

The course plan is meant as a guideline. Probably there may be changes.

Lecture No.	Topics to be covered	Course Outcomes	Reference
1	Understand the different between agreement and a Contract.	CO 1	T1
2-3	Understand the different types of contracts and essential elements of contracts in brief	CO 1	T1
4-5	Describe the performance and discharge of contracts, and illustrate remedies of breach of contract	CO 1	T1, T3
6-8	Learn concepts and differences between indemnity and guarantee	CO 1	T1
9-11	Illustrate general principles related to conditions & Warranties	CO 2	T2
12-13	Understand the principles related to sales, performance of contract of sale.	CO 3	T1,T2,T3
14-15	Discuss the steps involved in incorporation of the company,	CO 4	T1,T2
16-18	Illustrate the procedure of appointment of directors, Powers, duties and liabilities of directors	CO5	T1
19-20	Describe the company meetings, resolutions, winding up of a company, latest amendments, companies amendment act 2013, changes and guidelines	CO 6	T1
21-23	Understand the negotiable instruments act 1881.	CO 7	T1 , T3
24-26	Describe rules related to all negotiable instruments.	CO 7	T1
27-28	Discuss endorsements, Holder in due course, Discharge of Parties.	CO 7	T1,T2
29-31	Understand the basics related to Goods and Services Tax (GST).	CO 8	T1
32-35	Illustrate the basic ethical behavior need in business and why does it matter?	CO 9	T1,T2
36-38	Describe the levels of business ethics.	CO 9	T1
39	Discuss the theories related to moral behavior.	CO 9	T2
40-41	Analyze the need for cyber laws in the Indian context,	CO 10	T1,T2
42-43	Describe the challenges facing in Indian IT Act to Indian Law and	CO10	T1
44	Understand the cyber crime scenario in Indian issues and Challenges in Cyber Crime.	CO10	T2

XIV. GAPS IN THE SYLLABUS - TO MEET INDUSTRY / PROFESSION REQUIREMENTS:

S. No	Description	Proposed Actions	Relevance with POs
1	Amendments of various acts	Seminars	PO 3
3	Inclusion of tax related issues to create awareness on our country's economic conditions	Seminars/Guest Lectures	PO 2

Prepared by:

Dr. B V L L .Narasimha rao, Associate Professor

HOD, MBA