



# INSTITUTE OF AERONAUTICAL ENGINEERING

(Autonomous)

Dundigal - 500 043, Hyderabad, Telangana

ANNEXURE-05

## FINANCE COMMITTEE

The Finance Committee is constituted to oversee and ensure effective financial planning, management, and control within the institution. It is responsible for preparing and reviewing the annual budget in alignment with academic and administrative requirements. The committee monitors income and expenditure to ensure optimal utilization of funds and adherence to financial regulations. It evaluates financial proposals from various departments and recommends appropriate allocations. The committee also ensures transparency, accountability, and proper maintenance of financial records. It reviews audit reports and ensures timely compliance with statutory requirements. Additionally, it suggests measures for resource mobilization and cost optimization. The Finance Committee plays a vital role in maintaining financial discipline and supporting the overall development of the institution.

### Objectives:

- To ensure effective financial planning, budgeting, and optimal utilization of institutional funds.
- To monitor income and expenditure and maintain transparency and accountability in financial operations.
- To evaluate and recommend financial proposals and allocations for various departments and activities.
- To ensure compliance with audit requirements, statutory regulations, and proper maintenance of financial records.

### Finance Committee Members:

S.No	Name	Designation	Department	Responsibility
1	Dr. L V Narasimha Prasad	Principal	CSE	Chairman
2	Dr Y Mohana Roopa	Professor	CSE	Convener
3	Dr G Chandra Sekhar	Assistant Professor	CSE	Member
4	Dr A Satish Kumar	Assistant Professor	EEE	Member
5	Mr. M Chandra Sekhar Reddy	Administrative Officer	Administration	Member